

Issue Date:
November 13, 2023

JACKSON JASON
ABC IMPORTS LIMITED
200 MAIN STREET
UNIT 5000
11 FLOOR
ANYWHERE ON A1B 2C3

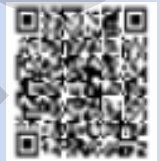


Property Assessment Notice

For the 2024 property tax year

This notice contains important information about an update made to your property during the year.

Please visit mpac.ca/notice or scan the QR code below with your mobile device to learn more about why you are receiving this notice.



Please review and keep for your records.

THIS IS NOT A TAX BILL.

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing and classifying all properties in Ontario. Your municipality will use your assessment to calculate your 2024 property taxes.

Your property's assessed value as of January 1, 2016 is: \$350,000

WHY AM I RECEIVING THIS NOTICE?

You have received this notice for the following reason(s):

- Update to ownership data.
- Update to assessed value and classification.

PROPERTY OVERVIEW:

Roll number: 12 34 567 899 12345 1234

Location and description: 200 MAIN ST
CON N LOT 3PT RP 1R5811 PART 2

Municipality: ANY TOWNSHIP

Tax class: Residential Taxable

School support: English-Public

ASSESSMENT OVERVIEW:

Your property's assessed value as of **January 1, 2016:** **\$350,000**

Your property's assessed value as of **January 1, 2012:** **\$325,000**

Between **2012** and **2016**, your property's assessed value changed by: **\$25,000**

What happens if my assessed value has changed?

An increase in assessed value will be phased in gradually over four years. A decrease will be applied immediately for the 2024 property tax year.

Tax year	Assessed value
2024	\$350,000

To learn more about how phase in works, please visit mpac.ca.

MPAC assesses and classifies all properties in Ontario in compliance with the *Assessment Act* and regulations set by the Government of Ontario.

Property assessments for the 2024 tax year will continue to be based on the fully phased-in January 1, 2016 assessed values.

PROPERTY SUMMARY:

Property type: Single Family Dwelling

Property information: Frontage: 54.23 feet
Depth: 150.00 feet
Lot area: 8,100.00 square feet

Building – exterior square footage: 1,053 square feet

Year of construction: 1974

HOW DOES MPAC ASSESS MY PROPERTY?

To establish your residential property's assessed value, we analyze property sales in your area.

Based on the sales information, there are five major factors that generally account for your property's assessed value:



Location



Quality of construction



Lot dimensions



Age of building, adjusted for any major renovations or additions



Exterior square footage

HOW CAN I LEARN MORE ABOUT MY ASSESSMENT?

Visit mpac.ca and log onto **AboutMyProperty** to learn more about how your property was assessed, see the information we have on file and compare it to others in your neighbourhood.

To register, enter in your roll number and access key as noted below.

Roll number:

12 34 567 899 12345 1234

Access key:

ABCD EFG1 HJK2

If you disagree with your assessed value and/or classification, you may file a Request for Reconsideration (RfR) through AboutMyProperty. Your deadline to file is:

Tax year	RfR deadline
2024	April 2, 2024

WE'RE HERE TO HELP

Visit mpac.ca or contact us at 1 866 296-6722 or TTY 1 877 889-6722 and one of our assessment experts will assist you.

Please have your roll number available when you contact us.
Monday to Friday 8 a.m. to 5 p.m.

If you have any accessibility needs, please let our representatives know how we can best accommodate you.

Pour changer votre préférence en matière de langue, veuillez vous connecter à [AboutMyProperty sur mpac.ca/fr](https://mpac.ca/fr).