## How MPAC calculated the 2024 Municipal Levy

1. Determined the required payment for services:



## **Costs**

- Cost of operations
- Capital spending
- Reserve requirements





## Revenues

- Revenues from Business Development
- Investment income





\$219.4 million

2. The MPAC Act requires that each municipality's levy is determined using the weighted average of two factors:





Total assessed value
The municipality's share of total
assessed value compared to the
rest of the province





Total properties
The total number of properties
in the municipality compared to
the rest of the province

Examples	Total Assessed Value	Total Properties		
<b>Large</b> Municipality	\$120 billion \$3.14 trillion	200,000 5.61 million	2 😑	<b>3.69%</b> of the total levy is <b>\$8,095,860</b>
<b>Medium</b> Municipality	\$21 billion	75,000 5.61 million	2 😑	1.00% of the total levy is \$2,194,000
<b>Small</b> Municipality	\$1.3 billion +	5,000 5.61 million	2 😑	<b>0.07%</b> of the total levy is <b>\$153,580</b>
Province of Ontario	\$3.14 trillion	5.61 million		

