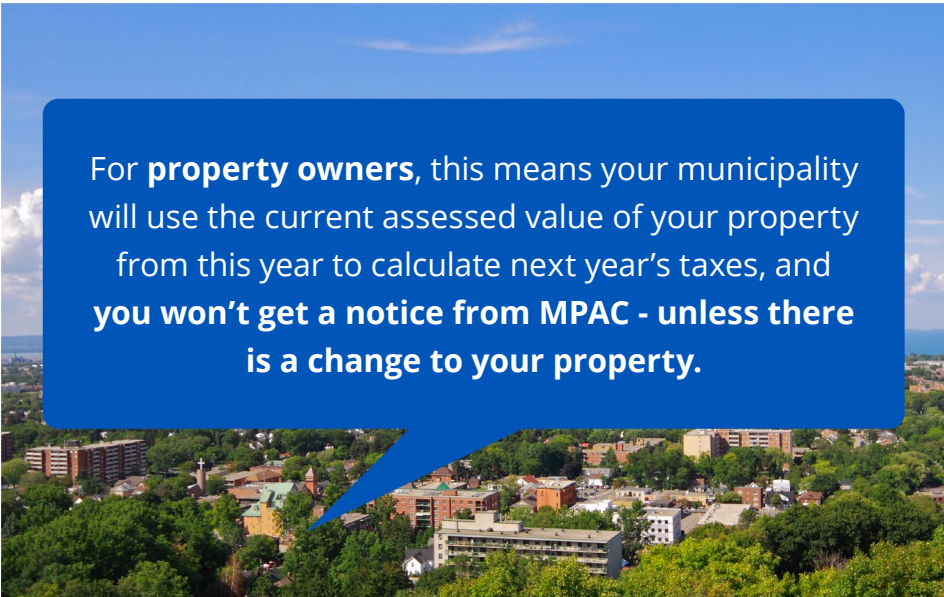


ONTARIO PROPERTY ASSESSMENT UPDATE POSTPONED

This year the **Municipal Property Assessment Corporation (MPAC)** was set to update the value of every property in Ontario and send notices to over five million property owners. Then, COVID-19 happened and the Ontario government postponed MPAC's **2020 Property Assessment Update**.



For **property owners**, this means your municipality will use the current assessed value of your property from this year to calculate next year's taxes, and **you won't get a notice from MPAC - unless there is a change to your property.**

If you move, complete a renovation or there is a change to how your property is classified this year, for example, you will receive a **Property Assessment Notice** from MPAC and the assessed value of your property may change.

If property values seem different from what you expected, remember they are currently based on the last province-wide Assessment Update four years ago, when MPAC valued your property at what it could have reasonably sold for on **January 1, 2016**.

While changes to your property may result in a change to its assessed value, the assessment is still based on what your property could have sold for in 2016. Market changes since then, including any impact of COVID-19 on property values, **won't affect the current value of your property for 2021 taxation purposes.**



LEARN MORE

Visit mpac.ca and log on to **AboutMyProperty** to see the information MPAC has on file for your property, how it was assessed and compare it to others in your area. You can also ask MPAC to review your assessment by filing a **Request for Reconsideration** online.

2020 DEADLINE EXTENSIONS

If you receive a notice from MPAC this year, it will include the deadline to submit a Request for Reconsideration. Due to the emergency declared by the Ontario government in response to the COVID-19 pandemic, [the deadlines to file certain RfRs for the 2019 and 2020 property tax years have been extended.](#)

ABOUT MPAC

The Municipal Property Assessment Corporation (MPAC) is responsible for assessing every property in Ontario—more than 5.3 million homes and businesses—with a total value of more than \$2.96 trillion.

FOR MORE INFORMATION

1 866 296-6722

TTY 1 877 889-6722

Monday to Friday – 8 a.m. to 5 p.m.

mpac.ca



MUNICIPAL
PROPERTY
ASSESSMENT
CORPORATION

AUGUST 2020