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MUNICIPAL PROPERTY ASSESSMENT CORPORATION

Website and newsletter content: 2020 Assessment Update postponement

To help keep property owners and your members informed about the 2020 Assessment Update postponement, please consider sharing the content below on your website and/or in your newsletter.

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2020 Property Assessment Update Postponed

As part of the Ontario Government's Economic and Fiscal Update on March 25, 2020, the Hon. Rod Phillips, Minister of Finance, announced the Province's decision to postpone the 2020 Assessment Update, which would have seen the Municipal Property Assessment Corporation (MPAC) update the assessed value of every property in Ontario this year.

In lieu of providing municipalities with updated assessed values for 2021, MPAC will deliver property assessments based on the fully phased-in January 1, 2016 current values, which is the same valuation date MPAC used for this year. For example, if your property value in 2020 was $300,000, municipalities will use this same value to calculate your property taxes in 2021.

MPAC will continue to conduct regular business, including updating property information, completing tax applications and managing Requests for Reconsideration and appeals.

If you have questions about your assessed value or the postponement of the 2020 Assessment Update, visit mpac.ca or call 1-866-296-MPAC (6722) or TTY: 1-877-889-MPAC (6722).