



Town/Municipality

2020 Preliminary New Assessment Forecast Report

Below is an estimated range of new assessment for your municipality. This information may inform the 2020 municipal budget planning process and will be updated as new information becomes available.
(As of Sep 30, 2019)

Township of Centre Wellington	Forecasted Work Unit Range in 2020 ¹ (a – a1)		Estimated Value per Work Unit ² (b)	New Assessment Forecast Range ³ (a*b=c – a1*b=c1)	
	85% ⁴ (a)	100% (a1)		85% (c)	100% (c1)
New House	153	180	\$308,000	\$47,124,000	\$55,440,000
Residential Additions	68	81	\$103,000	\$7,091,000	\$8,343,000
Other ⁵	140	165	\$55,000	\$7,713,000	\$9,075,000
Residential Condominiums	0	0		\$0	\$0
M-Plan Registrations ⁸	0	0		\$0	\$0
Total Residential				\$61,928,000	\$72,858,000
Properties Owned by the Province of Ontario or the Government of Canada ⁶					
New Building	5	6	\$913,000	\$4,656,000	\$5,478,000
Addition	3	4	\$343,000	\$1,166,000	\$1,372,000
Total Commercial and Industrial⁷				\$5,822,000	\$6,850,000
Total New Assessment Forecast Range				\$67,750,000	\$79,708,000

¹ New construction activity that is expected to lead to new assessment in 2020. Numbers have been rounded for ease of use.

² Value based on average supplementary or omitted assessments from 2017 to 2019 including local area adjustments, where applicable.

³ Forecast range reflects an estimate of new assessment that may be processed in 2020. MPAC's service level commitment is to capture at least 85% of the total value of supplementary or omitted assessment within one year on occupancy. Despite our best efforts, new assessment may not be processed because of changing market conditions, delayed permit information, construction delays and limited access to properties. Numbers have been rounded for ease of use.

⁴ Numbers have been rounded for ease of use. As a result, the 85% forecast range calculation (a*b=c) may not be exact.

⁵ Other includes all other sources of new assessment. Examples include, but not limited to, garages, swimming pools, and home renovations.

⁶ Sufficient information is not available.

⁷ Business properties are complex and require more time and specialized resources to assess. Limited access to building plans and/or properties may prevent MPAC from processing 85% of new assessment.

⁸ The available new assessment resulting from M-Plans registered prior to December 12, 2019 and not reflected on the Assessment Roll for 2020 taxation.