

# How farm properties are assessed

## Farmland

Value based on sales of farmland to farmers. We establish geographic areas based on climatic region, soil type and similar farmland markets.

## Residence

Value based on replacement cost.

## Farm Outbuildings

Value based on replacement cost.



## Residence Land

Valued as farmland or residence land, depending on whether occupied by farmer or non-farmer.

## Other Buildings

Value based on replacement cost.

These are the elements that make up the total value.



Visit [aboutmyproperty.ca](http://aboutmyproperty.ca) to access information on how your property was assessed, see the information we have on file and compare it to others in your area.